

Resolution designating eligible institutions as public depositories
(Treasurer)

WHEREAS, the Franklin County Board of Commissioners is required to designate eligible institutions as public depositories of public funds belonging to Franklin County including active and inactive moneys; and

WHEREAS, the County Treasurer has reviewed prospective eligible institutions and recommends approval of those institutions that are eligible to be designated as public depositories of active and inactive moneys; and

WHEREAS, said recommended financial institutions are in compliance with Sections 135.31 through 135.40 of the Ohio Revised Code; now, therefore, upon the motion of Commissioners

THEREFORE, BE IT RESOLVED by the Board of Commissioners, Franklin County, Ohio:

That the financial institutions named in Paragraph 7 of this Resolution are designated as public depositories of active and inactive moneys in accordance with the terms and conditions of the Ohio Revised Code provisions under which the authority is granted.

That the said depositories are now eligible to accept deposits of the Franklin County Treasurer during the period of four (4) years commencing on the 1st day of July 2010 terminating on the 1st day July 2014 as provided by the Ohio Revised Code.

That the Treasurer of Franklin County shall require pledges of securities for payment of public deposits as provided in Sections 135.37 or 135.181 of the Ohio Revised Code.

That the Treasurer of Franklin County, Ohio shall ensure that the deposit of public funds are adequately collateralized to provide against any market value changes in the securities pledged by the designated depositories.

That those institutions that follow Section 135.181 of the Ohio Revised Code shall pledge collateral as specified in Section 135.181 (B) of the Ohio Revised Code.

That the Treasurer of Franklin County, Ohio, is hereby authorized to exchange and release securities which have been pledged and deposited

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with the Treasurer and to substitute other eligible securities therefore, provided that the securities therefore substituted have an aggregate market value equal to the value of the securities released; provided further that the County Treasurer may exercise this authority whenever it is deemed necessary in order to execute more efficiently the duties of the Office of Treasurer.

Name of Institution

Charter One Bank
Emerald Bank
Farmers Citizens Bank
Fifth Third Bank
First Merit Bank
Heartland Bank
Huntington Bank
JP Morgan Chase Bank

Keybank National Association
Park National Bank
PNC Bank
The Arlington Bank
The First Bexley Bank
U. S. Bank
Wesbanco Bank

cc: Auditor
Commissioners OMB
Treasurer (Emily Shaw)